



### **6.4.3 Institutional strategies for mobilisation of funds and the optimal utilisation of resources**

Thiruvalluvar College is known for its integrity and it maintains a transparent and accountable financial management system. To regulate the financial process, prepare a budget, mobilize resources, monitoring expenditures, maintain accounts, internal verification, and external audit.

The College is able to implement various quality enhancement activities with its ability to mobilize resources from different sources for new programs, research, extension, infrastructure, student's welfare, and staff career advancements.

Tiruvannamalai Adheenam Trust under the Thavathiru. Ponnambala Adigalar has managed the institution, and formulated strict guidelines for financial management and it regularly monitors the institution's adherence to them.

#### **Mobilization of Funds**

The College mobilises funds as per the policy and procedure enacted by the Management. The process is monitored by the finance committee under the chairmanship of the Principal. The College receives funds from the following sources.

- ◆ Fees collected from the students of both aided and self-financed streams
- ◆ Contribution made by the alumni, well-wishers and philanthropists
- ◆ Government Scholarships
- ◆ Funds from Non-governmental bodies for extension activities
- ◆ Income generated from college Co-operative store
- ◆ Renting of the College infrastructure for conducting MSU-DDE Classes, Government Exams and other exams
- ◆ Endowments

#### **Utilization of Resources**

- ◆ Disbursal of staff salary
- ◆ Infrastructure augmentation such as construction and renovation of classrooms, installation of solar panels, waste management units, plantation of trees, etc.
- ◆ Library resources
- ◆ ERP and ICT improvement
- ◆ Software and equipment purchase
- ◆ Organizing Seminars/Endowments lectures, conferences, workshops, training programmes
- ◆ Career development programmes, faculty empowerment programmes to staff
- ◆ Seed money grants for promoting research

- ◆ Endowment scholarships to empower and encourage the most deserving students.
- ◆ Endowment prizes to meritorial students
- ◆ Sports and cultural events such as Annual Sports Meet, and Camp Fest.
- ◆ Observing the days of national significance
- ◆ Managing dispensary to the college inmates and the rural people
- ◆ Organizing health camps to the rural neighbourhood by NSS
- ◆ Organizing campaigns in familiarizing the government initiatives to the rural people by NSS
- ◆ Welfare measures to teaching and non-teaching staff



**IQAC, Coordinator**

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